

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2021**

043 - Lowndes County Schools

| Description | EXPENDABLE TRUST | | VARIANCE Favorable (Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS | | VARIANCE Favorable (Unfavorable) |
|--|---------------------|----------------------|--|---|------------------------|--|
| | Budget | Actual | | Budget | Actual | |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$11,098,288.24 | \$11,288,081.11 | \$189,792.87 |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$11,735,618.49 | \$7,010,924.85 | (\$4,724,693.64) |
| Local Sources | \$126,082.10 | \$40,826.00 | (\$85,256.10) | \$4,608,323.11 | \$4,314,629.55 | (\$293,693.56) |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$221,690.00 | \$199,809.87 | (\$21,880.13) |
| Total Revenues: | \$126,082.10 | \$40,826.00 | (\$85,256.10) | \$27,663,919.84 | \$22,813,445.38 | (\$4,850,474.46) |
| Expenditures | | | | | | |
| Instructional Services | \$10,641.84 | \$2,758.11 | \$7,883.73 | \$11,292,915.89 | \$8,242,860.52 | \$3,050,055.37 |
| Instructional Support Services | \$87,327.79 | \$40,862.68 | \$46,465.11 | \$5,145,294.92 | \$4,553,043.90 | \$592,251.02 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$2,311,084.37 | \$2,138,186.15 | \$172,898.22 |
| Auxiliary Services | \$9,892.91 | \$464.40 | \$9,428.51 | \$3,673,049.84 | \$2,723,830.27 | \$949,219.57 |
| Expendable Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$1,463,504.65 | \$1,431,462.32 | \$32,042.33 |
| Total Outlay | \$0.00 | \$0.00 | \$0.00 | \$921,911.09 | \$156,744.54 | \$765,166.55 |
| Expendable Service | \$0.00 | \$0.00 | \$0.00 | \$624,411.14 | \$624,410.55 | \$0.59 |
| Other Expenditures | \$10,035.32 | \$473.69 | \$9,561.63 | \$3,852,225.20 | \$3,084,629.40 | \$767,595.80 |
| Total Expenditures: | \$117,897.86 | \$44,558.88 | \$73,338.98 | \$29,284,397.10 | \$22,955,167.65 | \$6,329,229.45 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$1,559.27 | \$415.00 | (\$1,144.27) | \$883,449.68 | \$1,091,774.77 | \$208,325.09 |
| Other Financing Uses: | \$9,743.51 | \$13,769.68 | (\$4,026.17) | \$670,200.65 | \$516,993.92 | \$153,206.73 |
| Total Other Financing Sources (Uses): | (\$8,184.24) | (\$13,354.68) | (\$5,170.44) | \$213,249.03 | \$574,780.85 | \$361,531.82 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | (\$17,087.56) | (\$17,087.56) | (\$1,407,228.23) | \$433,058.58 | \$1,840,286.81 |
| Beginning Fund Balance - Oct. 1: | \$112,411.56 | \$112,411.56 | \$0.00 | \$11,215,084.67 | \$11,195,139.06 | (\$19,945.61) |
| Ending Fund Balance - Sept. 30: | \$112,411.56 | \$95,324.00 | (\$17,087.56) | \$9,807,856.44 | \$11,628,197.64 | \$1,820,341.20 |

Information in this report has been reconciled to the corresponding bank statements.